

LB 306 FISCAL NOTE

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February 2, 1998

Revised due to amendments adopted through January 29, 1998.

	FY 1998-99		FY 1999-00	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL	\$0	\$0	\$0	\$0

It appears that the provisions from LB 994 were amended into this bill by AM2828. LB 306, as amended, now changes provisions relating to determining and certifying property tax levies and property valuation. It provides for the distribution of motor vehicle tax funds, and changes such tax provisions. It also changes certain special election provisions to allow a vote this spring to override levy limb that go into effect on July 1, 1998, and it has the emergency clause.

It appears that this is a cleanup and clarifying bill for the levy limits legislation passed in 1996 (LB 1114) and for the motor vehicle tax and fee bill of 1997 (LB 271). This bill does not appear to impact state or local expenditures or revenues.