

LB 348 FISCAL NOTE

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	FY 1993-94		FY 1994-95	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL				

LB 348 has no specific fiscal impact for the state. Section 28 requires that repayments of state aid to school funds (LB 1059) to the state General Fund from an earlier appropriation will be reappropriated as state aid to schools. This has been the policy followed by the Legislature since LB 1059 was enacted, however there is nothing in current statute requiring a reappropriation. The bill makes this mandatory.

Section 1 of the bill clarifies the responsibility for funding non-high school facilities through bonding agreements which will enable affected districts to receive financing and shift the burden of payment to taxpayers in K-12 districts. Section's 14-15 may decrease the, expenditures of Class II school districts to conduct elections to allow for the sale of property. Section 17 eliminates unconstitutional language pertaining to the distribution of in-lieu of school land tax payments which is currently not being followed. The requirement for schools to file budget documents in only one county (Section 9) may minimally decrease expenditures.