

LB 310 FISCAL NOTE

Revised based on amendments adopted through 5/3/93.

Kate Morris
May 4, 1993

	FY 1993-94		FY 1994-95	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL				

LB 310, as amended, exempts public power districts, public power and irrigation districts, rural power districts, and districts created pursuant to sections 18-2426 to 18-2434 from the Nebraska Budget Act. However, the bill does require a public power entity to prepare a budget each year on forms prescribed and furnished by the Power Review Board and requires the proposed budget to be available for inspection by the public. The bill also requires a public budget meeting and requires, public notice.

The bill also allows the districts to select their own auditor but requires the audit to be conducted as prescribed in section 84-304.01 (The audit is to be conducted in accordance with generally accepted government auditing standards). The districts are also allowed to pay the auditor directly.

There is no direct fiscal impact on the Auditor's Office or the Power Review Board. There should be no significant fiscal impact on the power districts.

POWER REVIEW BOARD: AM1345 - Concur.

AUDITOR OF PUBLIC ACCOUNTS: (4/29/93) AM1345 - Concur.

NEBRASKA PUBLIC POWER DISTRICT: (1/29/93) - Concur.

CORNHUSKER PUBLIC POWER DISTRICT: (1/22/93) - Concur.

OMAHA PUBLIC POWER DISTRICT: (1/26/93) - Concur.