

LB 306 FISCAL NOTE

Doug Nichols
February 5, 1998

Revised due to amendments adopted through February 5, 1998.

	FY 1998-1999		FY 1999-2000	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL	\$0	\$0	\$0	\$0

LB 306, as amended, now changes provisions relating to determining and certifying property tax levies and property valuation. It provides for the distribution of motor vehicle tax funds, and changes such tax provisions. It changes certain special election provisions to allow a vote this spring to override levy limb that go into effect on July 1, 1998. For any political subdivision that receives taxes from more than one county, this bill specifies that the county where the greatest portion of the valuation of the political subdivisions is located shall set the preliminary levy and allocate the levy. Procedures regarding preliminary requests for tax levies are also changed. The bill has the emergency clause.

It appears that this is a cleanup and clarifying bill and does not appear to Impact state or local expenditures or revenues.