

LB 342 FISCAL NOTE

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January 22, 1997

	FY 1997-98		FY 1998-99	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL	\$0	\$0	\$0	\$0

LB 342 provides procedures for the correction of clerical errors made in certifications of adjusted valuations. The bill allows school districts or counties to file a written request for a correction with the Property Tax Administrator. This request must be filed on or before March 15, 1997, for adjusted valuations certified in 1996 and on or before October 31 for adjusted valuations certified in following years. The Property Tax Administrator is required to approve or deny the requests, in a specified timeframe. If a request is approved, then the corrected valuations are to be reported to the State Department of Education.

The bill has no fiscal impact for the Property Tax Administrator or the State Department of Education.