

Ninety-Fourth Legislature - First Session - 1995  
Introducer's Statement of Intent

LB 490

CHAIRPERSON	COMMITTEE
Jerome Warner	Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 490 is to adopt the Tax Equalization and Review Commission Act. A commission consisting of three members who are appointed by the governor is hereby created. The independent commission would have three members who have expertise in taxation areas. Such commission will hear appeals of individual assessment and property exemption disputes and hear appeals of the Property Tax Administrator on tax issues. This Commission would hear other taxation cases and appeals which currently are now heard by the state's district courts. The creation of an independent commission with taxation expertise will result in streamlined taxation appeals and equalization procedures. Also, the proposed legislation develops the position of Property Tax Administrator. Powers, and duties of the Tax Commissioner are transferred to the Property Tax Administrator. Additionally, various statutory sections are amended and

harmonized.

DATE OF HEARING

February 9, 1995      Senator Douglas A. Kristensen