

COMMITTEE STATEMENT
LB 1290

HEARING DATE: February 8, 1994
COMMITTEE ON: EDUCATION TITLE:

LB 1290 (Warner). Change provisions for adjusted valuation under the Tax Equity and Educational Opportunities Support Act

ROLL CALL VOTE, FINAL COMMITTEE ACTION

Y Advanced to General File
Advanced to General File with amendments
Indefinitely Postponed

Vote results:

6 Yes Senators Janssen, Wickersham, Warner, Rasmussen, Bohlke, Monen
0 No
1 Present, not voting Senator McKenzie
1 Absent Senator Beutler

PROPOSERS	Representing
Senator Jerry Warner	Introducer
Tom Vickers	NASB
Cliff Dale	LPS
Stan Kravig	NRCSA
Marsha Babcock	for Senator Withem

OPPOSERS	Representing
Marvin Lautenschlager	Self

NEUTRAL	Representing
Berri Balka, Director	Department of Revenue

Summary of purpose and/or changes:

Legislative Pill 1290 would delay, from March 1, 1994 to March 1, 1995, the date by which the Department of Revenue shall compute valuation adjustment factors for each school district for purposes of the distribution of state equalization aid to school districts under the Tax Equity and Educational Opportunities Act. The valuation adjustment factors were or are used to make school district taxable values reflect, as nearly as possible the actual of such property under statutes and constitutional standards.

Explanation of Amendments, if any:
Chairperson