

NINETY-THIRD- LEGISLATURE, SECOND SESSION  
INTRODUCER'S STATEMENT OF INTENT

LB 1290

Senator Ardyce L. Bohlke, Chairperson  
Committee on Education

The following constitute the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1290 authorizes the one-year delay of the valuation adjustment provision found in the Tax Equity and Educational Opportunities Act.

This delay is intended to provide the Tax Commissioner and the Department of Revenue an opportunity to improve the quality of assessment information used to make the adjustments to 1993 assessed values and resulting 1995-96 school aid distribution.

Senator Jerome Warner, Introducer

February 8, 1994