

LB 1290 FISCAL NOTE

Revised on 3/18/94 based on amendments adopted through 2/28/94.

Sandy Sostad
March 18, 1994

	FY 1994-905		FY 1995-96	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL				

LB 1290 delays by one year the requirement for the Department of Revenue to compute the valuation of property for each school district for state aid purposes. The requirement is delayed from March 1, 1994 to March 1, 1995. The bill provides an appeal process for schools to file written objections with the Department of Revenue regarding adjusted valuations.

The Department of Revenue may have increased expenditures to process appeals, however any increase is not projected to be significant. The one-year delay in computing state aid based on adjusted valuations by school district will alter the distribution of state aid between school districts in 1994-95 resulting in an increase in aid for some schools and a decrease for others depending upon how adjusted valuations affect each district.

DEPARTMENT OF EDUCATION: AM 3360 - No fiscal impact on the Department of Education due to AM3360.

DEPARTMENT OF REVENUE: AM 3360 - Concur with Department of Revenue estimate for AM3360.