

LB 1290 FISCAL NOTE

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	FY 1994-95		FY 1995-96	
	Expenditures	Revenue	Expenditures	Revenue
GENERAL				
CASH				
FEDERAL				
OTHER				
TOTAL				

LB 1290 delays by one year the requirement for the Department of Revenue to compute the valuation of property for each school district. The requirement is delayed from March 1, 1994 to March 1, 1995. The one year delay does not reduce expenditures in 1993-94 because no funds have been appropriated to calculate valuations by school district for state aid purposes. It should be noted that original estimates for LB 1059 (1990) projected an additional cost of \$593,000 to calculate school district values.

DEPARTMENT OF EDUCATION: No fiscal impact to Department of Education.

DEPARTMENT OF REVENUE: (2/2/94) - LB 1290 changes the effective date for section 79-3809 from 1994 to 1995. A significant workload required of the Department of Revenue, for which no funding currently exists, will be postponed for one year.