

NINETY-SECOND LEGISLATURE, FIRST SESSION  
INTRODUCER'S STATEMENT OF INTENT

LB 829

Senator Timothy Hall, Chairperson

Committee on Revenue

The following constitute the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 829 is to eliminate several exemptions from personal property tax. Exempt categories of property that would become taxable with the passage of LB 829 include agricultural machinery and equipment; business inventory; feed, fertilizer, and farm inventory; grain, seed, livestock, and other farm animals; and railroad rolling stock.

March 6, 1991

Senator Eric Will