

AMENDMENTS TO LB 313

1 1. On page 2, line 10, after "2004" insert ", and on and
2 after the effective date of this act, this section shall not apply
3 to consolidations and unifications which result in the formation of
4 a district which is in the sparse or very sparse cost grouping".

5 2. On page 9, line 24, after "(8)" insert "(a)".

6 3. On page 10, after line 15, insert the following new
7 subdivision:

8 "(b) If a consolidated or unified district in the sparse
9 or very sparse cost grouping which consolidated or unified on or
10 after the effective date of this act receives incentives prior to
11 the determination that it is in the sparse or very sparse cost
12 grouping, it shall pay back the incentives through reductions in
13 state aid in equal amounts for five years. The repayment shall
14 include interest calculated from the date of payment until the
15 estimated repayment at the rate specified in section 45-104.02 as
16 of the effective date of the consolidation or unification. If the
17 state aid is less than the repayment amount in any school fiscal
18 year, the remaining repayment will reduce state aid in future
19 school fiscal years.".